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Cannabix Technologies Inc. Announces Completion of Plan of Arrangement

Vancouver, British Columbia, March 12, 2015 -- Cannabix Technologies Inc. (CSE: BLO) (OTC PINK: BLOZF), is pleased to announce that it has completed its previously announced plan of arrangement (the "Arrangement") with Torino Ventures Inc. Shareholder and final court approval for the Arrangement were obtained on February 17, 2015 and February 26, 2015, respectively, and the effective date of the Arrangement is March 12, 2015. Refer to the Company's Information Circular dated January 14, 2015, for additional information concerning the Arrangement.

On behalf of the Board of Directors

"Rav Mlait"

CEO

Cannabix Technologies Inc.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.