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NEWS RELEASE

Wednesday 2 July 2008
News Release 20/08

Listed on CNQ, symbol: STLH
30,122,502 shares outstanding

TEAPOT DRILLING POSITIVE

Stealth Energy Inc. (the “Company” or “Stealth”) is pleased to advise that it has completed drilling its first vertical well at East Teapot Dome, Natrona County, Wyoming. The total depth was 2,700 feet, with significant showings of oil. The well has now been cased. A workover rig is currently being sent on site with the objective of running rods, tubing, and ‘setting up’ for production, which at this stage is too early to estimate. Stealth is now actively drilling its second well in the same field.

Stealth Energy Inc. is an exploration and production oil & gas company with its field office in Billings, Montana, USA. The company continues to develop its own oil and gas properties and is continuing to make acquisitions primarily within the states of Montana and Wyoming. For further information please contact Carlo Nigro at (604) 669-7831 or stealthenergy@telus.net.

Stealth Energy Inc.

“John Campbell”
John Campbell
President

The CNQ Exchange has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.