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FOR: TIER ONE CAPITAL LIMITED PARTNERSHIP

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Tier One Capital Limited Partnership Announces 2015 Distribution Plan and Provides Business Update

TORONTO, ONTARIO--(Marketwired - Jan. 13, 2015) - Tier One Capital Limited Partnership ("Tier One") (CSE:TLP.UN) is pleased to announce the approval of its 2015 distribution plan. Tier One plans to make distributions of \$.125 per unit on each of January 30th, 2015 April 30th, 2015, and July 30th, 2015. For the purposes of the January 30th, 2015 distribution, the record date will be January 21st, 2015. Tier One's General Partner will review the Fund's income in the fourth quarter of 2015 and make a determination regarding a fourth distribution at that time. This distribution plan is subject to further review and amendment by the General Partner.

John Richardson, Chief Executive Officer of the General Partner, explained that "the implementation of this distribution plan is an important next step for Tier One as we work to maximize value for Limited Partners. Our goal is to continue our build-out of our debt portfolio with solid high-growth companies that provide Limited Partners with access to yield and capital appreciation."

Tier One is also pleased to report that it closed two high-yield debt financings in December, 2014, increasing the debt portfolio by approximately \$6,000,000 and bringing the weighted average yield of the debt portfolio to 14.3 percent. The debt portfolio also earns income through upfront fees, which, on a weighted average basis, are currently equal to 2.15 percent. Tier One also holds a number of warrants, which it received as consideration for various debt issuances.

Tier One also disposed of an equity holding, generating proceeds of \$873,052. These proceeds will be reallocated to the debt portfolio, increasing income generation of the Limited Partnership.

The General Partner believes the Limited Partnership's portfolio is positioned well for capital appreciation in 2015. "A number of equity positions have reached a stage in the lifecycle that would suggest that 2015 will be a year of growth and milestone achievements. We are optimistic about the Limited Partnership's prospects over the next twelve months," said Mr. Richardson.

About Tier One Capital Limited Partnership

Tier One Capital Limited Partnership is a listed innovative specialty finance LP committed to providing Limited Partners with access to attractive yields. Tier One Capital focuses on providing rapidly growing Canadian companies with the working capital needed to execute their growth strategies and acquisition plans. Its primary focus is on companies with recurring or predictable revenue, with high gross margins. Tier One Capital's credit review criteria identifies opportunities that offer multiple avenues for repayment of principal, be it from operational cash flow, cash flow from tax credits or government grants or a sale of the business or other liquidity event. Tier One Capital is the lender of choice for entrepreneurs looking for growth capital financing in Canada.

Forward-looking Statements

This news release contains statements that may constitute "forward-looking statements" or "forward looking information" under applicable securities laws, including statements relating to the Limited Partnership, the plans and objectives of the Limited Partnership and assumptions regarding the future performance of the Limited Partnership. Certain statements made in this news release that are not historical facts are also forward-looking statements. These forward-looking statements reflect management's current internal projections, expectations or beliefs and are based on information currently available to the Limited Partnership. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", "predict", "potential", "continue" or the negative of these terms or other comparable terminology. A number of factors could cause actual events or results to differ materially from those discussed in the forward-looking statements. Risks and uncertainties that could cause or contribute to such differences include, but are not limited to those described under "Risk Factors" in the Fund's most recent management information circular, which is available on SEDAR. The Limited Partnership has made a number of assumptions in making forward-looking statements in this news release. Although management believes that the forward-looking statements contained herein are based on reasonable assumptions, an investor cannot be assured that actual results will be consistent with such statements. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The Limited Partnership cannot provide any assurance that forward-looking statements will materialize. The forward-looking statements included in this news release are made as of the date of this news release and the Limited Partnership undertakes no obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise except as may be required by applicable securities laws.

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INDUSTRY: Financial Services-Venture Capital
SUBJECT: DIV

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