

## BLACKICE ENTERPRISE RISK MANAGEMENT INC.

## **News Release**

## Blacklce Enterprise Appoints Vietnam Manager

Vancouver, BC – January 6, 2015 – BlackIce Enterprise Risk Management Inc. (BlackIce) (CSE: BIS), has appointed Mr. Trung Ngo Quang as Country Manager, in charge of sales and banking client development for BlackIce, in Vietnam.

Mr. Ngo Quang is a former senior bank executive with 20 years experience in risk management. He was most recently the Chief Executive Officer of Vietcombank Securities of Hanoi, where he held various senior management positions dating back to 1995 including Deputy Director of the Vietcombank Operation Center, and Head of the Vietcombank's credit policy department and central credit committee. Mr. Ngo Quang is also the past Chairman of the Board of Giadinh Bank (renamed to BanViet Bank) in Ho Chi Minh City.

Mr. Ngo Quang said, "I am pleased to have the opportunity to work with the BlackIce team. The Vietnamese banking system is currently being consolidated and restructured. One common expectation of both supervisors and financial institutions is to strengthen risk management and internal control capacity of the institutions. At the same time, the State Bank of Vietnam is in the pursuit of adopting risk-based supervision to increase their supervisory effectiveness. The financial institutions therefore have a high demand for rigorous enterprise risk management frameworks and platforms to improve risk management practices and to meet various requirements laid out by the Basel Committee and the State Bank of Vietnam."

Mac Kalyan, CEO and President of BlackIce said, "We are very fortunate to have an executive of Mr. Ngo Quang's ability and experience representing us in Vietnam. His contacts and knowledge of the banking industry in Vietnam are at the highest level."

## About BlackIce Enterprise Risk Management Inc.

Blacklee is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an Enterprise Risk Aggregation (ERA™) solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's Governance & Compliance Database (GCD™) is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com.

Blacklce Enterprise Risk Management Inc. Mac Kalyan CEO, Director

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Blacklce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forwardlooking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.

BlackIce Enterprise Risk Management Inc.,