



FOR IMMEDIATE RELEASE
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EXCALIBUR RESOURCES AGREES TO SALE OF STURGEON LAKE CLAIMS TO LORI ENERGY INC.

Vancouver, British Columbia – Excalibur Resources Inc. (the “Company” or “Excalibur”) and Lori Energy Inc., a private Ontario corporation, have signed a letter of intent for the sale by the Company to Lori Energy of a 90% interest in Excalibur’s Sturgeon Lake claims (the “Property”), located in the Province of Ontario, in consideration of a cash payment of \$50,000. Under the terms of the letter of intent, the Company shall retain a 10% carried interest in the Property, exempt from all costs of development and operation, through to production on the Property. Lori Energy shall also assume all costs and expenses related to the Property, including all payments required to maintain the claims comprising the Property in good standing.

Excalibur began staking the Property in the early spring of 2008 after recognizing that the majority of significant geophysical conductors identified in the Sturgeon Lake camp in a 1990’s government survey are located on the Property and that the area was never thoroughly explored. Past drilling is minimal to non-existent over most of the Property. The Property originally caught the Company’s attention because the identified geophysical conductors are located along strike of six mined VMS deposits in this mineral belt. The Company has determined from historical data that surveys undertaken on the west side of the Property confirm that identified geophysical conductors are sulphide rich, including the presence of massive sulphide lenses. The most notable former mines in the area included operations containing high-grade zinc-copper-silver with associated lead and gold. The well-known Mattabi, Lyon Lake and Sturgeon Lake mines operated in proximity and along strike of the Company’s current property location.

Closing of the proposed transaction is expected to occur on or about July 31, 2009, and is subject to satisfactory due diligence by the parties, the successful negotiation of a definitive agreement and all other necessary regulatory and approvals and consents.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources.

On behalf of the Board of Directors:

“Anthony Garson”
President

For more information please contact:

Tel: 1-866-631-6537

Email: info@excaliburresources.ca

Website: www.excaliburresources.ca

The CNSX has neither approved nor disapproved of the contents of this press release.