

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: United Lithium Corp. (the "Issuer").

Trading Symbol: ULTH

Number of Outstanding Listed Securities: 41,741,055 (as at April 30, 2024)

Date: May 02, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is an exploration and development company energized by the global demand for lithium. The Issuer is targeting lithium projects in politically safe jurisdictions with advanced infrastructure that allows for rapid and cost-effective exploration, development, and production opportunities.

On April 01, 2024, the Issuer announced the voting results from its annual general and special meeting of shareholders held on March 28, 2024.

On April 09, 2024, the Issuer announced it has increased its ownership in the Kietyönmäki Lithium Project (“**Kietyönmäki**” or the “**Project**”) to 100% after acquiring Tammela Minerals Oy’s (“Tammela”) 16.4% minority interest in Litiumlöydös Oy (“**Litiumlöydös**”), the Finnish entity that holds the rights to the Project (the “**Acquisition**”). Tammela is a wholly-owned subsidiary of Nortec Minerals Corp. (“**Nortec**”).

As consideration for the Acquisition, the Issuer paid Nortec \$200,000 in cash, in exchange for 490 common shares of Litiumlöydös from Tammela, representing the 16.4% minority interest. As a condition of closing, all involved parties entered into a Deed of Variation for the purposes of removing Litiumlöydös and United Lithium as parties to a joint venture agreement, extinguishing Tammela’s right to any royalties on any future production at the Project.

On April 15, 2024, the Issuer announced has completed its previously announced non-brokered private placement (the “**Offering**”) and has issued 6,666,667 units (each, a “**Unit**”) of the Issuer at a price of C\$0.30 per Unit for gross proceeds of C\$2,000,000. The Issuer intends to use the net proceeds raised from the Offering for exploration of the Issuer’s properties and for general working capital.

Each Unit is comprised of one common share (each, a “**Share**”) and one Share purchase warrant (each, a “**Warrant**”) entitling the holder to acquire one additional Share at a price of C\$0.40 until April 15, 2027.

On April 15, 2024, the Issuer announced that it has increased its land position in Finland and Sweden after acquiring the rights to the 54,400-hectare (“**ha**”) Kova Property reservation and the 13,900 ha Kast Property reservation in Finland, and the 14,000 ha Axmarby Property in Sweden (collectively, the “**Properties**”).

The Issuer also announces that it received notice from the Bureau of Land Management, notifying the Issuer that 104 of the 321 claims staked at the Patriot Project in 2022 are null and void as they are located on lands that were designated under the National Wilderness Preservation System and the Colorado Wilderness Act of 1993. The Issuer is entitled to a refund of US\$38,480 for the initial maintenance fees, location fees and annual maintenance fees paid to date on the aforementioned claims.

The aforementioned news releases can be viewed under the Issuer’s profile on SEDAR+ (www.sedarplus.ca) and on the Issuer’s disclosure page on the Canadian Securities Exchange’s website.

2. Provide a general overview and discussion of the activities of management.

During the month of April 2024, management continued to support and control the Issuer’s business activities and develop the Issuer’s business.

3. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

None to report during the month of April 2024.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report during the month of April 2024.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of April 2024.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

The Issuer acquired the remaining 16.4% minority interest in Litiumlöydös from Nortec resulting in the termination of the Joint Venture Agreement between the Issuer Nortec and Tammela, among other parties.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

The Issuer increased its ownership in the Kietyönmäki to 100% after acquiring Tammela's 16.4% minority interest in Litiumlöydös, the Finnish entity that holds the rights to the Project.

The Issuer obtained the rights to the Properties after acquiring all of the issued and outstanding common shares of two private companies, PR1 Finland Oy (a wholly-owned Finnish subsidiary of Pure Resources Ltd.) and Scandinavian Battery Metals, a Canadian private company.

8. **Describe the acquisition of new customers or loss of customers.**

None to report during the month of April 2024.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

None to report during the month of April 2024.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of April 2024.

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of April 2024.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of April 2024.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None to report during the month of April 2024.

14. **Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units ⁽²⁾	6,666,667	Units issued at \$0.30 per Unit in connection with a non-brokered private placement.	\$2,000,000; exploration of the Issuer's properties and general working capital.

(1) *State aggregate proceeds and intended allocation of proceeds.*

(2) *Each Unit is comprised of one common share ("Share") and one Share purchase warrant entitling the holder to acquire one additional Share at a price of C\$0.40 until April 15, 2027.*

15. **Provide details of any loans to or by Related Persons.**

None to report during the month of April 2024.

16. **Provide details of any changes in directors, officers or committee members.**

None to report during the month of April 2024.

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

None to report during the month of April 2024.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 02, 2024.

Rona Sellers

Name of Director or Senior Officer

/s/ Rona Sellers

Signature

VP Compliance & Corp. Sec.

Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer United Lithium Corp.	April 2024	YY/MM/DD 2024/05/02
Issuer Address Suite 710 – 1030 West Georgia St.		
City/Province/Postal Code Vancouver, BC V6E 2Y3	Issuer Fax No. N/A	Issuer Telephone No. (604) 428-6128
Contact Name Rona Sellers	Contact Position VP Compliance & Corp. Sec.	Contact Telephone No. 778-861-3354
Contact Email Address rona@unitedlithium.com	Web Site Address https://unitedlithium.com/	