

FORM 7

UPDATED MONTHLY PROGRESS REPORT

Name of CSE Issuer: WEST ISLAND BRANDS INC. (the "Issuer").

Trading Symbol: WIB

Number of Outstanding Listed Securities: 17,139,206

Date: May 2, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On May 5, 2023, the OSC issued a Cease Trade Order (the "FFCTO") in respect of the securities of the Company for failure to file certain documents which included (i) the audited annual financial statements for the year ended December 31, 2022, (ii) the accompanying management discussion and analysis relating to the audited annual

financial statements for year ended December 31, 2022, and (iii) certification in respect of the audited annual financial statements for year ended December 31, 2022, as required by National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings. The purpose of seeking the partial revocation of the FFCTO is to enable the Company to complete a small private placement. The use of funds from this capital raise are to resolve outstanding fees, prepare and complete audited financial statements for year end December 31, 2022, and to pay all other costs associated with an application for a full revocation of the FFCTO. The Company intends to complete and file all unfiled continuous disclosure documents and apply for a full revocation of the FFCTO following the completion of the private placement.

The Company continues to review other business opportunities and financing opportunities.

2. Provide a general overview and discussion of the activities of management.

Management is working with auditors to complete the 2022 and 2023 audits needed for a resumption of trading.

Management continues to work with other provincial authorities towards recreational sales and is working to have branded product available in several provinces as soon as possible. Management is closely with retailers to place OUEST, CITOYEN, SILK ROAD and BUSTED products on store shelves throughout the provinces.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Management has been looking into new opportunities within the in the bio product and agricultural sector. With the Canadian cannabis market no longer in the growth stage, the Company has been aggressively seeking to branch out into international markets for cannabis and other agricultural products to increase revenues and add value. West Island management will continue to revue other opportunities in this sector.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

As per the Partial Revocation Order issued, the Company has completed a non-brokered private placement financing of 2,051,282 units at a price of \$0.0975 per Unit for gross proceeds of up to \$200,000 and confirms issuance of securities. Each such Unit is composed of one (1) common share ("Common Share") in the capital of the Company and one (1) Common Share purchase warrant ("Warrant"), and each such Warrant shall be exercisable into a Common Share at an exercise price of \$0.13 for a period of two (2) years. Completion of the financing is subject to regulatory approval.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 2, 2024

Boris Ziger
Name of Director or Senior
Officer

Boris Ziger
Signature
Director
Official Capacity

Issuer Details Name of Issuer West Island Brands Inc.	For Month End April 2024	Date of Report YY/MM/DD 24/05/02
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City/Province/Postal Code Toronto	Issuer Fax No.	Issuer Telephone No. (416) 304-9935
Contact Name Boris Ziger	Contact Position CEO	Contact Telephone No. (416) 304-9935
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