

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Global Helium Corp.** (the "Issuer").

Trading Symbol: **CSE: HECO**

Number of Outstanding Listed Securities (April 30, 2024): **47,736,060 Common Shares**

Date: **May 1, 2024**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***The Issuer continues to actively pursue its business plan to increase its land holdings in Alberta, progress helium prospects to the drill stage in each of its areas including Saskatchewan, Montana and Alberta, and continue to evaluate other properties in North America.***

***In April, following remediation and stimulation to address wellbore damage incurred during the initial drilling, the 10-08 well was production tested at approximately 4.1 million cubic feet per day at 3,500 kilopascal flowing tubing pressure from the Beaverhill Lake formation during a four-day extended test. Multiple gas samples were analyzed from the well and confirmed helium concentrations from the Beaverhill Lake zone of 0.6% – 0.68%.***

***In April, the Company entered into a seismic review option agreement with North American Helium Inc. (NAH) where NAH has the right to review HECO's proprietary seismic data over the Company's Saskatchewan lands and drill a test well to earn an 80% interest in the property (further details in Section 5 below)***

2. Provide a general overview and discussion of the activities of management.

***Management continues to increase its land holdings in Alberta and continues to develop other prospects to the drill stage. Management continues the planning associated with building its first processing facility.***

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

***Management continues to assess the results of its 2 wells in Medicine Hat, Alberta.***

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***None***

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

***In April, the Company entered into a seismic review option agreement with North American Helium Inc. (NAH) where NAH has the right to review HECO's proprietary seismic data covering the majority of the Company's exploration permits in Saskatchewan and has until October 1, 2024 to elect to:***

- ***drill a test well incurring 100% of the drilling cost, with HECO having the option to participate in the completion and testing of the well at a 20% working interest in any potential discovery, while NAH will retain an 80% working interest in the operations and lands;***
- ***terminate the Option; or***
- ***survey a minimum of 20 kilometers of new seismic data over the Company's applicable land permits, with NAH providing a copy of the seismic data to HECO, and then having the option to elect to drill a test well prior to June 1, 2025. If NAH elects to drill a test well on HECO's exploration permits, NAH will earn an 80% interest in 36 sections of HECO's land. Furthermore, under the Agreement, NAH reserves the right to double the land earned (72 sections) if a test well is drilled prior to December 30, 2024.***

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

***None***

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance
<b>none</b>		

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**None.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1) except in respect of filing certain Monthly Progress Reports and an updated Annual Listing Statement.
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 1, 2024.

Jesse Griffith

Name of Director or Officer

Signed "Jesse Griffith"

Signature

President and Director

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>GLOBAL HELIUM CORP.</b>		For Month End <b>Apr/2024</b>	Date of Report YY/MM/D <b>24/05/01</b>
<b>Issuer Address</b>  <b>Suite 800, 555 - 4th Avenue SW</b> <b>Calgary, Alberta T2P 3E7</b>			
City/Province/Postal Code <b>Calgary, Alberta T2P 3E7</b>	Issuer Fax No. ( )	Issuer Telephone No.	
Contact Name <b>Tom Cross</b>	Contact Position <b>CFO</b>	Contact Telephone No. <b>403-975-7742</b>	
Contact Email Address <a href="mailto:tcross@globalhelium.com">tcross@globalhelium.com</a>	Web Site Address <a href="http://www.globalhelium.com">www.globalhelium.com</a>		