FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: <u>American The Issuer Inc.</u> (the "Issuer").

Trading Symbol: WIFI

Number of Outstanding Listed Securities: 87,459,977

Date: May 1, 2024 – reporting for April 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 17, 2024 the Issuer announced the newest world-class #airesathletes awareness campaign partner: Tiki Barber, former NFL running back for 10 seasons with the New York Giants, retired as the Giants' all-time rushing and reception leader, 3 time NFL Pro Bowler, inducted into the Virginia Sports Hall of Fame, former national media presence on NBC's The Today Show and Football Night in America/Sunday Night Football, and author of 11 books. The #airesathletes initiative connects with professional athletes who, like many thousands of happy customers across 93 countries, have turned to The Issuer for the significant benefits its technology offers, particularly physiological optimization through Electromagnetic Frequency (EMF) modulation and proven protection from the external EMF sources that surround us all today.

On April 24, 2024 the Issuer announced that it has been has been working with Rumble Inc. in an ongoing effort over the past year to test the traffic and conversion performance of their video platform, Rumble, which averaged global Monthly Active Users (MAUs) of 67 million in Q4 2023, an increase of 16% from Q3 2023. That groundwork has now culminated in the Issuer officially launching a pilot test that consists of a paid ad campaign on Rumble that will feature one of Rumble's most popular influencers, English comedian, actor, and influencer, Russell Brand, reading 1 ad per week over multiple episodes of the Brand's show on Rumble, which has 1.87 million followers. Rumble will also display preroll "run of network" ad placements before or after Brand's shows air on Rumble during the campaign. The Issuer will use the test campaign to determine the full potential of the Rumble platform for scaling up marketing efforts to drive increased sales.

On April 30, 2024, the Issuer announced that its common shares (the "Shares") have been approved for trading under the symbol "AAIRF" on the OTCQB Venture Market ("OTCQB") effective May 2, 2024 and will be Depository Trust Company ("DTC") eligible. The Issuer will continue to trade on the Canadian Securities Exchange under its existing stock symbol WIFI.

2. Provide a general overview and discussion of the activities of management.

The Issuer continues to work on building the business, focusing on growing sales and widening its network of commercial clients. Management team remains committed to seeking further sources of capital to improve its working capital deficiency as well as steering the business operations closer to profitability.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Section #1 above for the new business relationships. All relationships are arms-length.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Issued 545,000 common shares as part of warrant and option conversions during the period, of which 450,000 warrants were converted at \$0.50, 60,000 warrants were converted at \$1.00 and 35,000 options were converted at \$0.0950.

15. Provide details of any loans to or by Related Persons.

None

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 1, 2024.

Vitali Savitski Name of Director or Senior Officer

Vitali Savitski ("signed")

Signature <u>CFO</u> Official Capacity

<i>Issuer Details</i>	For Month	Date of Report
Name of Issuer	End April 30,	YY/MM/D
American The Issuer Inc.	2024	24/05/01
Issuer Address 400 Applewood Crescent, Suite 100		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Ontario	()	(647) 404-4416
Contact Name Vitali Savitski	Contact Position CFO	Contact Telephone No. 416-300-0625
Contact Email Address	Web Site Address	
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