

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Zeus North America Mining Corp. (Formerly Umdoni Exploration Inc.)** (the "Issuer").

Trading Symbol: **ZEUS**

Number of Outstanding Listed Securities: **53,538,898**

Date: **May 1<sup>st</sup>, 2024**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company is in the business of mineral exploration. The Company is focused on its exploration properties in the state of Idaho known as the: Cuddy Mountain; Selway; and Great Western properties, respectively. The Idaho properties consist of 82 (Cuddy Mountain), 57 (Selway) and 38 (Great**

Western) lode mining claims respectively and cover a cumulative area of approximately 3822.1 acres. The Company's flagship Cuddy Mountain Property is adjacent to Hercules Silvers' Leviathan Copper Porphyry discovery. See Item 2 below for a summary of the Issuer's business and operations during the month of April 2024.

2. Provide a general overview and discussion of the activities of management.

During the month of April 2024, management's primary activities consisted of general management and administrative matters.

On April 3, 2024, the Issuer announced that it has entered into services agreements with three marketing services providers, Direct to Investor Media, LLC, Triomphe Holdings Ltd. (dba Capital Analytica), and Venture Liquidity Providers Inc.

On April 16, 2024, the Issuer announced the results of its Annual General Meeting held on April 15, 2024. Shareholders resolved to:

- Re-elect incumbent directors: Jesse Hahn, Andreas Schleich, Dean Besserer and James McCrea
- Re-appoint Adam Sung Kim Ltd., Chartered Professional Accountant, as auditor of the Company.
- Re-approve the Company's rolling stock option plan whereby 10% of the number of issued and outstanding shares of the Company at any given time may be reserved for issuance pursuant to the grant of stock options. The stock option plan was approved for the ensuing three years in accordance with the policies of the CSE.

On April 16, 2024, the Issuer announced that Lawrence Cheung has been appointed CFO and Corporate Secretary effective April 15, 2024, upon the resignation of Barry Hartley as CFO, Corporate Secretary and Director.

On April 17, 2024, the Company commenced trading on the Frankfurt Stock Exchange under the trading symbol "O92".

On April 29, 2024, the Issuer filed a Business Acquisition Report for its acquisition of 1273180 B.C. Ltd.

On April 30, 2024, the Issuer commenced trading on the OTCQB Venture Market under the trading symbol "ZUUZF".

The aforementioned news releases and Business Acquisition Report can be viewed under the Issuer's corporate profile on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website ([www.thecse.com](http://www.thecse.com)).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of April 2024.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report during the month of April 2024.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**On April 3, 2024, the Issuer announced that it has entered into services agreements with three marketing services providers, Direct to Investor Media, LLC, Triomphe Holdings Ltd. (dba Capital Analytica), and Venture Liquidity Providers Inc. The Company and each of Direct to Investor Media, LLC, Triomphe Holdings Ltd. (dba Capital Analytica), and Venture Liquidity Providers Inc. act at arm's length to one another.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report during the month of April 2024.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of April 2024.**

8. Describe the acquisition of new customers or loss of customers.

**None to report during the month of April 2024.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None to report during the month of April 2024.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report during the month of April 2024.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report during the month of April 2024.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report during the month of April 2024.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report during the month of April 2024.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	600,000	The securities were issued on April 23, 2024, at \$0.06 per security, pursuant to a warrant exercise.	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None to report during the month of April 2024.**

16. Provide details of any changes in directors, officers or committee members.

**On April 16, 2024, the Issuer announced that Lawrence Cheung has been appointed CFO and Corporate Secretary effective April 15, 2024, upon the resignation of Barry Hartley as CFO, Corporate Secretary and Director.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Trends and risks which may impact the Issuer are detailed on pages 34 to 40 in section 17 "Risk Factors" of the Issuer's Form 2A Listing Statement dated December 8, 2022, and Management Discussion and Analysis of the Issuer's Financial Condition and Results of Operations for the three months ended January 31, 2024 and 2023, dated March 28, 2024, available for viewing under the Issuer's profile on the SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website ([www.thecse.ca](http://www.thecse.ca)).**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 1<sup>st</sup>, 2024.

Dean Besserer  
Name of Director or Senior  
Officer

/s/ "Dean Besserer"  
Signature  
CEO & Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
Zeus North America Mining Corp. (formerly Umdoni Exploration Inc.)	April 2024	24/05/01
Issuer Address		
1100 – 1199 West Hastings Street		
City/Province/Postal Code Vancouver, BC, V6E 3T5	Issuer Fax No. (604) 684-0642	Issuer Telephone No. (604) 684-6730
Contact Name Dean Besserer	Contact Position CEO & Director	Contact Telephone No. (604) 684-6730
Contact Email Address dean@zeusminingcorp.com	Web Site Address www.zeusminingcorp.com	