



**QSOLAR LIMITED**

**FOR IMMEDIATE RELEASE**

**QSOLAR ACHIEVES ANOTHER MAJOR SOLAR INDUSTRY AND CORPORATE  
MILESTONE WITH UL 1703 CERTIFICATION RESULT**

Calgary, Alberta, Canada – January 5, 2015 (CSE:QSL, FSE:Q2O) – QSolar Limited (“QSolar” or the “Corporation”) is pleased to report today that it has been notified by TUV SUD China, that Renewable Energy Test Center (“RETC”), the U.S. based laboratory undertaking UL 1703 certification testing, has advised that QSolar has achieved positive test results for the UL 1703 standard for safety requirements of flat plated Photovoltaic (PV) modules for the North American market and will receive certification. This certification is in addition to the previously announced positive test results on December 3, 2014 for TUV SUD IEC 61730-1 for which QSolar will also receive certification. These two solar industry milestones validate QSolar’s proprietary non-glass trade secret technology and processes. This now completes QSS certification testing at this time.

QSolar is looking forward to receiving the formal issuance of UL 1703 and TUV SUD certifications. The Corporation will be allowed to use the TUV SUD IEC 61730-1 certification mark and additionally the UL 1703 certification mark, upon a UL 1703 specific factory audit being performed on QSolar’s QSS product range that was tested and formal certification issuances.

The notification of this second set of positive test results, again validates the use of the Corporation’s non-proprietary trade secret Spraytek technology and related processes that are used on its QSS product range tested. The same trade secret proprietary technology and related processes are also used on all of QSolar’s products currently designed, developed and manufactured in Shanghai, China. The confirmation of the positive test results represents the first time products made from a non-glass substrate, utilizing proprietary non-lamination processes, with completely new non-glass materials, have achieved UL 1703 and TUV SUD IEC 61730-1 certification.

The Corporation is deferring further testing of TUV SUD IEC 61215 certification until a new testing protocol is introduced that addresses the special properties of non-glass panels including the QSS Spraytek99 ESS panels. The Corporation’s QSS family passed the TUV SUD IEC 61730-1 and the UL 1703 certification tests, notwithstanding the fact that these certification tests have been primarily designed and tailored for glass panels. The corporate decision to defer further specific IEC 61215 tests arises from the fact that the IEC 61215 standard is not suited to thin film panels and technology. Similarly, the Corporation will consider proceeding with testing when a new certification standard is developed for non-glass panels that addresses the unique and special properties of the Corporation’s Spraytek compound.

Mr. Andreas Tapakoudes commented, “QSolar is extremely excited to have passed the stringent UL 1703 certification tests with our industry disruptive technology. The process for certification has taken longer than anticipated. It is not always possible to accelerate or force development and gain acceptance of a completely new technology in a sector where there has been no fundamental technological change in decades. Management would like to especially thank the staff of QSolar that worked extremely hard and persevered through this stage of corporate development, have always believed in our technology and assisted in achieving these positive results. QSolar would also like to thank those shareholders that have

continued to believe in us, and the possibilities of our technology. We look forward to QSolar's next phase of progress."

The Corporation will continue to issue news releases as material information becomes known.

### **About QSolar Limited**

QSolar trades under the symbol QSL on the Canadian Securities Exchange ("CSE") and Q2O on the Frankfurt Securities Exchange ("FSE"). There are currently 73,748,912 common shares issued and outstanding.

QSolar Limited ([www.qsolar.net](http://www.qsolar.net)) and its wholly-owned subsidiary, QSolar Ltd., and its wholly-owned subsidiary, QSolar (Shanghai) Photovoltaic Technology Co. Ltd., develop proprietary trade secret solar related processes and technologies, and manufacture and sell proprietary solar products. The Corporation currently manufactures solar photovoltaic (PV) panels in Shanghai, China using its proprietary trade secret Spraytek® and ESS process and its own QLite and QSS family designs. QSolar Spraytek® panels offer several advantages over competing products as they have significantly lower losses in hot climates due to their design, offer superior solar cell encapsulation for better protection, significant weight savings and durability features over existing competitors PV modules.

Additional information on the operations or financial results of QSolar Limited are included in reports on file with applicable securities regulatory authorities and may be accessed through the CSE website ([www.cnsx.ca](http://www.cnsx.ca)) and Sedar website ([www.sedar.com](http://www.sedar.com)) under the profile for QSolar.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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***Neither the CSE nor the FSE have approved nor disapproved the contents of this press release. Neither the CSE nor the FSE accept responsibility for the adequacy or accuracy of this release.***

### **Forward-Looking Statements**

Certain statements contained in this news release constitute forward looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements are based on reasonable assumption but no assurance can be given that these expectations will prove to be correct and the forward-looking statements included in this news release should not be unduly relied upon.

Various risks and other factors could cause actual results, and actual events that occur, to differ materially from those contemplated by the forward looking statements, such as whether QSolar is able to meet price, performance, quality and delivery requirements. Although QSolar believes that the expectations represented by any forward-looking statements and forward-looking information contained herein are reasonable based on the information available to them on the date of this document, management cannot assure investors that actual results, performance or achievements will be consistent with these forward-looking statements or forward-looking information. QSolar undertakes no obligation to update the information in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated or unanticipated events.