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Grenadier Resource Corp.

CSE: GAD

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NEWS RELEASE

GRENADIER CLOSES OF FIRST TRANCHE OF PRIVATE PLACEMENT

Vancouver, British Columbia – February 19, 2015 – Grenadier Resource Corp. (CSE: GAD) ("**Grenadier**" or "**the Company**") announces that it has closed the first tranche of the previously announced non-brokered private placement of 2,037,037 units (the "**Units**") Units at \$0.27 per Unit, to raise gross proceeds of up to \$650,000.

On closing of the first tranche, a total of 925,895 Units were issued for gross proceeds of \$249,992. Each Unit is comprised of one common share (a "**Share**") and one share purchase warrant (a "**Warrant**"), with each Warrant entitling the holder thereof to acquire an additional Share at an exercise price of \$0.50 per Share for a period of six months from the date of closing of the private placement (the "**Expiry Date**"). The Warrant terms contain an acceleration provision, such that in the event the Company's Shares trade at a price of \$0.60 or more for 20 consecutive trading days (the "**Acceleration Event**") then the Expiry Date shall be accelerated and the Warrants will become exercisable within 10 business days of the Acceleration Event occurring. A cash finder's fee of 8% was paid to certain finders.

All securities issued under the private placement are subject to a statutory four-month hold period from the date of issuance.

The proceeds from the private placement will be used for working capital and general corporate purposes and may be applied to the costs associated with completing the transaction with Laguna Blends Inc. as announced by the Company on January 19, 2015.

ON BEHALF OF THE BOARD

"Glenn Little"

Director and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information:

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the proposal by the Company to complete the acquisition, the Private Placement and associated transactions, including statements regarding the terms and conditions of the Acquisition and the Private Placement, and the proposed use of proceeds of the Private Placement. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not proceed with the acquisition, the Private Placement and associated transactions, that the ultimate terms of the acquisition, the Private Placement and associated transactions will differ from those that currently are contemplated, and that the acquisition, the Private Placement and associated transactions will not be successfully completed for any reason (including the failure to obtain any required approvals or clearances from stock exchanges or regulatory authorities). The statements in this press release are made as of the date of this release.