

ALCHEMIST MINING INCORPORATED

#2380 – 1055 West Hastings Street
Vancouver, BC, V6E 2E9



May 29, 2023

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, ON, M5X 1E1

Attention: Listings Department

Dear Sirs/Mesdames:

Re: Alchemist Mining Incorporated (the "Company")
Receipt of Proceeds

Pursuant to CSE – Canadian Securities Exchange Policy 6 – *Distributions*, the Company confirms receipt of \$542,880.36 from its private placement offering on May 29, 2023. The proceeds will be used for further development of the Company's DLE technology and for working capital.

We trust you will find everything to be in order. If you have any questions or comments, please contact the undersigned.

Yours truly,

ALCHEMIST MINING INCORPORATED

"Scott Taylor"

Per: Scott Taylor
Chief Executive Officer