

**Golden Cross Resources Inc.**

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**GOLDEN CROSS CLOSES \$81,000 PRIVATE PLACEMENT**

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**September 16, 2009, Vancouver, B.C.: Golden Cross Resources Inc.** (“Golden Cross” or the “Company”) (CNSX: GOX) is pleased to announce that further to its news releases dated July 20 and July 28, 2009, the Company has closed a private placement of 1,620,000 units of the Company’s securities at \$0.05 per unit, raising a total of \$81,000. Each unit consists of one common share and one non-transferable share purchase warrant that entitles the holder to purchase an additional common share for a one year period following the closing at \$0.05 per share.

In connection with this private placement, the Company paid finders’ fees of \$4,100 cash and 80,000 units of the Company’s securities, where each such unit consists of one share and one non-transferable share purchase warrant that entitles the finder to purchase an additional common share for a one year period following the closing at \$0.05 per share

Further to the Company’s news release dated August 12, 2009, the Company advises that with respect to the Company’s \$50,000 flow-through financing, the Company paid a finder’s fee of 100,000 units of the Company’s securities, each such unit consisting of one share and one non-transferable share purchase warrant entitling the holder to purchase an additional common share for a one year period following the closing at \$0.05 per share.

**About Golden Cross Resources Inc.**

Golden Cross holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005.5 hectares within the Omineca Mining Division of north central British Columbia. Since acquiring the claim in 2006, the Company has completed two exploration programs consisting of trenching, line cutting and an induced polarization survey to evaluate the potential of the Holy Cross property to host low sulphidation epithermal gold-silver mineralization. The Company intends to conduct further exploration to evaluate the mineralized potential of the property.

The Company’s common shares are listed for trading on the Canadian National Stock Exchange under the trading symbol “GOX”.

For more information, contact Tom Kennedy at Tel. (604) 682-2928 and e-mail [tomkennedy@shaw.ca](mailto:tomkennedy@shaw.ca).

On Behalf of the Board of Directors,

**Golden Cross Resources Inc.**

Per:

*“Lance Morginn”*  
Director

*The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*

**Not for Distribution in the United States or to U.S. Persons.**

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