

**FORM 7**  
**MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: European Metals Corp. (the "Issuer").

Trading Symbol: ECU

Number of Outstanding Listed Securities 1,408,829,068

Date: January 5, 2017 \_\_\_\_\_

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Due to the late filing of the year end financial statement for the year ended December 31, 2015, the MD&A for the same period and certifications, the Company has been made the subject of a cease trade order by the Ontario Securities Commission, which will be lifted without penalty on the filing of the above documents with 90 days from April 29, 2016.

Since no documents were filed by August 4, 2016 the Company has until the end of October to make these filings or it will be delisted. There has been an extension granted to the end of December 2016. The audit has been completed, the remaining interims are being prepared; all were filed in December with the appropriate penalties will be paid. Further filing requirements are being completed to compete the re-listing process.

2. n/a  
None

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

NONE

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

NONE

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the acquisition of new customers or loss of customers.

None

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

none

9. Report on any labour disputes and resolutions of those disputes if applicable.

None

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount

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claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**NONE**

12. Provide details of any securities issued and options or warrants granted.

**NONE**

13. Provide details of any loans to or by Related Persons.

**None**

14. Provide details of any changes in directors, officers or committee members.

**NONE**

15. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 5, 2017

Name of Director or Senior Officer

Vicki Rosenthal\_\_\_\_

**'Vicki Rosenthal**  
Signature

**CEO**  
\_\_\_\_\_  
Official Capacity

<b>Issuer Details</b> Name of Issuer  European Metals Corp.	For Month End December 31,2016	Date of Report YY/MM/D  17/01/05
Issuer Address 131 Bloor St West, Suite 606		

### **FORM 7 – MONTHLY PROGRESS REPORT**



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