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NEWS RELEASE

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HY LAKE GOLD PHASE 1 RESULTS CALL FOR AN AGGRESSIVE DRILLING EXPLORATION PROGRAM IN RED LAKE, ONTARIO

FOR IMMEDIATE RELEASE, April 12, 2007 – Toronto, Ontario.

Hy Lake Gold Inc. (CNQ: HYLK; FRANKFURT: HYK) (“Hy Lake” and “the Company”) is pleased to announce the results of the Phase 1 drill program consisting of 16 drill holes in Red Lake, Ontario including the five (5) holes that were previously announced on April 2, 2007. The former producing Jamie Frontier property is situated on the “Red Lake Mine Trend”, west of the Gold Eagle Mine and Goldcorp’s Red Lake and Campbell Mines.

Highlights of drill program:

- **37.7 g Au/t over 3.5 metres (1.1 oz Au/ton over 11.5 ft.)**
- **35.1 g Au/t over 1.5 metres (1.0 oz Au/ton over 4.9 ft.)**
- **35.0 g Au/t over 1.0 metres (1.0 oz Au/ton over 3.28 ft.)**
- **6.8 g Au/t over 1.75 metres (0.2 oz Au/ton over 5.7 ft.)**

Hy Lake Gold will launch an aggressive drilling program to drill for gold at greater depths following the success of the recently completed 16-hole drill program. The exploration drilling program will follow the pattern similar to the successful exploration programs on the “Red Lake Mine Trend” at Gold Eagle Mines Ltd. and the Goldcorp Inc. Red Lake Mine where deep drilling beneath existing gold zones generated significant gold exploration success. Hy Lake Gold’s Jamie Frontier property has historically been drilled to a depth of only 165 m compared to the mines on the trend which have been drilled to depths exceeding 1500 m.

The following table summarizes the assay results of the recent 1,854 m, 16-hole drill program:

Drill Hole	Intersection (m)	Width (m)	Gold Assay	Gold (as oz Au/ton)	Check Assays
HY-01-07	No significant values				
HY-02-07	54.0 – 55.0	1.0	1.50 g Au/t	0.044 oz Au/ton	
	55.0 – 55.7	0.7	2.70 g Au/t	0.079 oz Au/ton	
<i>composite</i>	<i>54.0 – 55.7</i>	<i>1.7</i>	<i>1.92 g Au/t</i>	<i>0.058 oz Au/ton</i>	
HY-03-07	41.0 – 41.5	0.5	0.96 g Au/t	0.028 oz Au/ton	
	41.5 – 42.0	0.5	103.9 g Au/t	3.029 oz Au/ton	(3.723 oz Au/ton)
	42.0 – 42.5	0.5	0.42 g Au/t	0.012 oz Au/ton	(0.026 oz Au/ton*)
<i>composite</i>	<i>41.0 – 42.5</i>	<i>1.5</i>	<i>35.1 g Au/t</i>	<i>1.023 oz Au/ton</i>	
HY-04-07	No significant values				
HY-05-07	34.5 – 35.0	0.5	32.5 g Au/t	0.949 oz Au/ton	(0.588 oz Au/ton*)
	35.0 – 35.5	0.5	9.15 g Au/t	0.267 oz Au/ton	(9.54 g Au/t, 7.30 g Au/t)
	35.5 – 36.0	0.5	0.67 g Au/t	0.020 oz Au/ton	
	36.0 – 36.5	0.5	215.3 g Au/t	6.279 oz Au/ton	(9.873 oz Au/ton*)
	36.5 – 37.0	0.5	0.26 g Au/t	0.007 oz Au/ton	
	37.0 – 38.0	1.0	2.90 g Au/t	0.085 oz Au/ton	
<i>composite</i>	<i>34.5 – 38.0</i>	<i>3.5</i>	<i>37.7 g Au/t</i>	<i>1.099 oz Au/ton</i>	
HY-06-07	144.5 – 145.5	1.0	0.27 g Au/t	0.008 oz Au/ton	(0.008 oz Au/ton)
	145.5 – 146.0	0.5	<0.01 g Au/t	<0.001 oz Au/ton	
	146.0 – 147.0	1.0	0.45 g Au/t	0.013 oz Au/ton	
<i>composite</i>	<i>144.5 – 147.0</i>	<i>2.5</i>	<i>0.29 g Au/t</i>	<i>0.008 oz Au/ton</i>	
HY-07-07	83.35 - 83.55	0.2	2.15 g Au/t	0.063 oz Au/ton	
	96.4 - 96.6	0.2	2.33 g Au/t	0.068 oz Au/ton	(0.06 oz Au/ton)
HY-08-07	27.7 - 28.7	1.0	35.04 g Au/t	1.022 oz Au/ton	(0.908 oz Au/ton)
HY-09-07	No significant values				
HY-10-07	38.5 - 39.0	0.5	3.19 g Au/t	0.093 oz Au/ton	(0.215 oz Au/ton)
	39.0 - 39.5	0.5	0.36 g Au/t	0.010 oz Au/ton	
<i>composite</i>	<i>38.5 - 39.5</i>	<i>1.0</i>	<i>1.78 g Au/t</i>	<i>0.052 oz Au/ton</i>	
	68.80 - 69.00	0.20	0.17 g Au/t	0.005 oz Au/ton*	
	69.00 - 69.50	0.50	0.17 g Au/t	0.005 oz Au/ton*	(1.93 g Au/t, 2.03 g Au/t)
	69.50 - 69.70	0.20	2.02 g Au/t	0.059 oz Au/ton*	
	69.70 - 70.00	0.30	1.23 g Au/t	0.036 oz Au/ton*	

	70.00 - 70.25	0.25	5.45 g Au/t	0.159 oz Au/ton*	
	70.25 - 70.50	0.25	3.43 g Au/t	0.1 oz Au/ton*	
<i>composite</i>	<i>68.80 - 70.50</i>	<i>1.70</i>	<i>1.83 g Au/t</i>	<i>0.053 oz Au/ton</i>	
HY-11-07	145.50 - 146.00	0.50	0.52 g Au/t	0.015 oz Au/ton	
	146.00 - 146.75	0.75	0.03 g Au/t	0.001 oz Au/ton	
	146.75 - 147.25	0.50	0.4 g Au/t	0.012 oz Au/ton	(0.009 oz Au/ton)
	147.25 - 148.25	1.00	0.05 g Au/t	0.001 oz Au/ton	
	148.25 - 149.00	0.75	0.23 g Au/t	0.007 oz Au/ton	
<i>composite</i>	<i>145.50 - 149.00</i>	<i>3.50</i>	<i>0.20 g Au/t</i>	<i>0.006 oz Au/ton</i>	
HY-12-07	76.50 - 77.00	0.50	0.05 g Au/t	0.001 oz Au/ton	(<0.001 oz Au/ton)
	77.00 - 77.60	0.60	2.57 g Au/t	0.075 oz Au/ton*	
	77.60 - 78.15	0.55	3.12 g Au/t	0.091 oz Au/ton*	
<i>composite</i>	<i>76.50 - 78.15</i>	<i>1.65</i>	<i>1.99 g Au/t</i>	<i>0.058 oz Au/ton</i>	
HY-13-07	139.1 - 139.3	0.2	0.02 g Au/t	0.001 oz Au/ton	(0.033 oz Au/ton)
	139.3 - 140.0	0.7	0.87 g Au/t	0.025 oz Au/ton	(<0.001 oz Au/ton)
<i>composite</i>	<i>139.1 - 140.0</i>	<i>0.9</i>	<i>0.68 g Au/t</i>	<i>0.020 oz Au/ton</i>	
HY-14-07	46.75 - 47.05	0.30	38.30 g Au/t	1.117 oz Au/ton	(1.252 oz Au/ton)
	47.05 - 47.70	0.65	0.5 g Au/t	0.015 oz Au/ton	
	47.70 - 48.50	0.80	0.08 g Au/t	0.002 oz Au/ton	
<i>composite</i>	<i>46.75 - 48.50</i>	<i>1.75</i>	<i>6.79 g Au/t</i>	<i>0.198 oz Au/ton</i>	
	122.45 - 123.45	1.00	0.47 g Au/t	0.014 oz Au/ton	(0.016 oz Au/ton)
	123.45 - 124.00	0.55	1.27 g Au/t	0.037 oz Au/ton*	
<i>composite</i>	<i>122.45 - 124.00</i>	<i>1.55</i>	<i>0.75 g Au/t</i>	<i>0.022 oz Au/ton</i>	
HY-15-07	107.95 - 108.95	1.00	0.67 g Au/t	0.020 oz Au/ton	
	108.95 - 109.45	0.50	0.06 g Au/t	0.002 oz Au/ton	
	109.45 - 110.00	0.55	3.08 g Au/t	0.090 oz Au/ton	
	110.00 - 110.50	0.50	<0.01 g Au/t	<0.001 oz Au/ton	
	110.50 - 111.50	1.00	0.03 g Au/t	0.001 oz Au/ton	(<0.001 oz Au/ton)
	111.50 - 112.50	1.00	<0.01 g Au/t	<0.001 oz Au/ton	
	112.50 - 113.00	0.50	<0.01 g Au/t	<0.001 oz Au/ton	
	113.00 - 113.65	0.65	0.02 g Au/t	0.001 oz Au/ton	
	113.65 - 114.10	0.45	0.75 g Au/t	0.022 oz Au/ton*	
	114.10 - 114.40	0.30	0.86 g Au/t	0.025 oz Au/ton*	
	114.40 - 114.70	0.30	0.27 g Au/t	0.008 oz Au/ton*	
	114.70 - 115.20	0.50	0.14 g Au/t	0.004 oz Au/ton*	
	115.20 - 116.00	0.80	0.06 g Au/t	0.002 oz Au/ton	
<i>composite</i>	<i>107.95 - 116.00</i>	<i>8.05</i>	<i>0.40 g Au/t</i>	<i>0.012 oz Au/ton</i>	
HY-16-07	No significant values				

* - Gold analysis by "metallics" method.

None of the intersection widths of the recent drilling should be construed as necessarily representing a true width of the sampled material.

All drill holes were logged and sampled in Hy Lake's facilities in Red Lake, Ontario. Analyses were performed by SGS Mineral Services at their laboratory in Red Lake. Gold analyses were performed by fire assay with AA finish on 30 g sample splits; however, high grade (>17 g Au/t) samples were analyzed with a gravimetric finish. Check analyses for gold were performed on approximately 10% of the samples submitted and selected samples were analyzed or checked with a "metallics" or screen fire assay method. Additional check analyses, carried out by a secondary laboratory, are pending.

Many of the diamond drill holes in the current program targeted areas of exploration potential to the south of the Main Zone and along its strike extensions, particularly to the east. Where holes did intersect the Main Zone (e.g., HY-03-07, HY-05-07, HY-08-07, HY-10-07 and HY-14-07), the results confirmed the narrow, high grade character of the known mineralization. Favourable geology and alteration (silicification) were encountered in many of the drill holes along with low, but encouraging, values in gold. Holes HY-01-07, HY-04-07, HY-09-07 and HY-16-07 did not return assay values over 0.17 g Au/t. HY-16-07 was abandoned at a depth of 38 m when it entered previous underground workings.

Reference to the previous work and other technical details can be found in the Company's NI 43-101 report prepared by Mr. Peter J. Vamos, P.Eng. This report is available from the Hy Lake website and on SEDAR.

Hy Lake can earn a 75% working interest in the Mount Jamie Property by spending a total of \$1,000,000 on the property by January 19, 2010. The first and second years commitment to expenditures have been completed.

The content of this release has been carried out under the supervision of Mr. John M. Siriunas, P.Eng., the designated qualified person for Hy Lake; Mr. Siriunas is also a director and officer of Hy Lake.

For further information, please contact Mr. Robert Seitz, President of Hy Lake, at 416-203-9181, ext. 4500, or visit the Hy Lake website at www.hylake.com.

The CNQ Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.